

## Contact

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(LinkedIn)

## Top Skills

Corporate Finance  
Business Process  
Treasury

## Certifications

Certified Public Accountant

# Kurt Grotenhuis, CPA

SAP Treasury Expert/SAP Consulting: Delivering profitability through insightful problem solving

Greater Minneapolis-St. Paul Area

## Summary

I deliver solid results across corporate financial strategy, operations performance and cross-functional team leadership across a variety of industries. As an impassioned problem-solver, my success at improving profitability is driven by my operational and financial management strategies that improve internal financial operations to capture key gains in accuracy, efficiency and productivity. Across my career, I have served name-recognition corporate clients doing business in the US and globally, including: Abbott Laboratories, AbbVie, General Mills, Honda, 3M, Northrop Grumman, Honda, Toro, Cargill, Glencore, Tennant, Kiewit & Sons, Levi Strauss, Scoular, Keurig, Canadian Pacific Railway, Cardinal Health, Medtronic, Tennant, Entegris.

I am a SAP Platinum Consultant with 30 years of finance and accounting experience and 23 years of SAP experience. Certified FI/CO consultant and expert in SAP Treasury. Recognized thought leader in SAP Treasury and treasury best practices; ability to lead teams and provide technology solutions to companies through 25+ full cycle implementations. Demonstrated ability to build strong, trusting relationships, to manage difficult situations and solve complex business issues while enhancing controls and realizing efficiencies that translate to profitability. Astute project manager with a proven track record of leading complex international treasury implementations with business experience in 18 countries.

SAP Skills include: Certified SAP FI/CO Consultant, Interfaces – Functional & Technical Specifications, SAP and Treasury Best Practices, SAP Treasury and Risk including Debt, Securities/ Investments, Derivatives, FX; SAP Cash Management; Bank Communication Management; In-House Cash, Pooling, Netting; Commodities; Payment Processing (Inbound/Outbound); Hedge Management, FAS133/ASC815/IAS39/IFRS9); Electronic Bank Statement Processing/Reconciliation; Enterprise Structure, Global

Settings, Master Data; Currency Set up and Revaluation; FI/CO, General Ledger, AP, AR; Configuration Testing and End User Training.

► Contact me: [kurt.grotenhuis@gmail.com](mailto:kurt.grotenhuis@gmail.com); 612.590.2531.

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## Experience

### KURT Konsulting

Managing Partner & Principal Consultant

2015 - Present (6 years)

Greater Minneapolis-St. Paul Area

Founded this consulting firm in 2010 to provide SAP Treasury and project management consulting services to Fortune 500 companies across multiple industries, including pharmaceutical, consumer and industrial products, aerospace and defense, construction, retail, public sector and healthcare.

Worked also as Principal Consultant of this organization from 2010 to 2014.

Some key accomplishments include:

- Coordinated, managed and delivered multiple SAP Treasury implementations that included a highly complex international deployment involving 500 legal entities in over 150 countries and currencies requiring foreign exchange and hedge management support.
- Built a workforce of talented SAP and SAP Treasury consultants, navigating the company to \$2M in revenue within two years.
- Served as the architect of technical documentation and business procedures covering debt, investments, securities, foreign exchange, derivatives and cash management. Authored 500+ pages of technical documentation including master data, project plans, project templates, process flows and 10+ custom programs

Key skills utilized: people skills, communication with C-suite stakeholders, ability to advise and guide, problem identification, creative problem solving, process transformation, cross-functional leadership, SAP, treasury, regulations related to global businesses, ability to manage complex projects, IT and technology skills, business strategy, creative problem solving, turn-around, re-engineering processes to drive out waste and capture profits, leadership,

business growth, implementation of SAP Treasury systems, ability to communicate with clarity in C-suite / board-level presentations, people management

## Deloitte & Touche

Director (Non-Equity Partner)

2014 - 2015 (1 year)

Recognized thought leader in SAP and SAP Treasury. Led the SAP Treasury Team on several domestic and global client engagements, with authority over teams of Treasury consultants, managers and senior managers. Advised client stakeholders on treasury, treasury technology and the SAP Treasury solution. Client base included Fortune 500 multinational corporations. Accomplishments included:

- Served as a trusted advisor and subject matter expert to C-suite executives in disciplines that include debt, investments, foreign exchange, derivatives, in-house banking, hedge management, cash management, bank communications and interfaces and currencies.
- Coordinated, managed and delivered SAP Treasury implementations that included a highly complex international deployment.
- Strengthened team competencies through training and mentoring; created a Consultant Skills Matrix outlining 150 key attributes spanning multiple areas of focus.
- Produced a comprehensive staff training program for SAP Treasury consultants that included 120 hours of instruction over 15 modules.

## About Deloitte & Touche LLP

Deloitte & Touche LLP offers auditing, accounting, financial advisory, risk management and tax services. The firm provides international financial reporting, assurance and advisory, tax auditing, corporate governance, risk consulting, and management and board advisory services. Additionally, it provides merger and acquisition, government compliance, financial advisory, and human capital consulting services.

## KURT Consulting

Managing Partner and Principal Consultant

2010 - 2014 (4 years)

Founded this consulting firm to provide SAP Treasury and project management consulting services to Fortune 500 companies across multiple industries, including pharmaceutical, consumer and industrial products, aerospace and defense, construction, retail, public sector and healthcare. Some key accomplishments include:

- Coordinated, managed and delivered multiple SAP Treasury implementations that included a highly complex international deployment involving 500 legal entities in over 150 countries and currencies requiring foreign exchange and hedge management support.
- Built a workforce of talented SAP and SAP Treasury consultants, navigating the company to \$2M in revenue within two years.
- Served as the architect of technical documentation and business procedures covering debt, investments, securities, foreign exchange, derivatives and cash management. Authored 500+ pages of technical documentation including master data, project plans, project templates, process flows and 10+ custom programs

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#### e5 Solutions Group

Managing Partner & Principal Consultant

2004 - 2010 (6 years)

Led the company through massive growth, growing headcount from a single consultant to 50 and expanding annual revenue from \$2M to over \$15M.

Recognized thought leader in SAP and SAP Treasury.

- Served as a trusted advisor and subject matter expert to C-suite executives in disciplines that include debt, investments, foreign exchange,

derivatives, in-house banking, hedge management, cash management, bank communications and interfaces and currencies.

- Exercised authority over sales, marketing, accounting, and project delivery responsibilities; delivered over 20 implementations of the SAP Treasury platform.
- Coordinated, managed and delivered multiple SAP Treasury implementations that included a highly complex international deployment.
- Top business development / sales executive.
- Captured new business in the form of advisory agreements with Fortune 500 companies for SAP, providing guidance on treasury, SAP and SAP Treasury solution related to debt, investments, foreign exchange, derivatives, in-house banking, hedge management, cash management, bank communication management and interfaces, and currencies.
- Served as a subject matter expert, leading training at SAP training facilities and client sites.
- Served as company spokesperson and frequent speaker at national conferences including Association of Financial Professionals, SAP Sapphire, and EuroFinance.

#### About e5 Solutions Group

e5 Solutions Group is the leader in solution design and implementation services for SAP® ERP Financials and Treasury Applications. e5's services span all areas of Treasury and Financial Shared Service Centers, including Cash Management, In-House Banking, Liquidity Management, Debt and Investment, Intercompany Loans, Market and Credit Risk Management, Foreign Currency Exposure Management, Interest Rate Hedge Management, Commodities Hedge Management, Electronic Payments and Electronic Bank Statement Processing.

#### General Mills

SAP Project Manager / Senior Consultant

2001 - January 2004 (3 years)

Greater Minneapolis-St. Paul Area

Recruited for SAP thought leadership to lead a \$1.5M project to implement SAP Treasury, managing initial business requirements, blueprinting,

configuration, testing, and go-live; created technical configuration documentation and business process procedures.

- Led the selection of the vendor while building partnerships with General Mills stakeholders throughout the Treasury and IT departments.
- Successfully delivered all project milestones on-time and within budget.

#### About General Mills

One of the world's leading food companies, General Mills operates in more than 100 countries and markets more than 100 consumer brands, including Cheerios, Yoplait, Betty Crocker, Pillsbury, Häagen-Dazs, Nature Valley, Green Giant, Old El Paso, Progresso, Cascadian Farm, Muir Glen, and more. Headquartered in Minneapolis, Minnesota.

#### SAP America

Director of Partners / Director of Strategic Initiatives / Treasury Product Manager

May 1996 - 2001 (5 years)

Greater Minneapolis-St. Paul Area

Recognized thought leader in SAP and SAP Treasury. Became the first SAP Treasury consultant trained in North America, taking a role as Product Manager in charge of the sales, marketing, training and application / product development of the application.

- Served as a subject matter expert for SAP and SAP Treasury; published an article on SAP Euro functionality and was quoted in six industry publications.
- Coordinated and led SAP Treasury training for all consultants; similarly, conducted training in SAP Financials, Treasury, Real Estate and Cash Management as an instructor with the SAP Education Center and SAP Partner Academy.
- Took all necessary steps (marketing, development of collateral; training for sales, pre-sales and consultants; product launch activities) to ensure the successful launch of three products; engaged in over 100 pre-sales presentations that led to over \$20M in sales.
- Recipient of the Top Performer Award and President's Award.

- Served as company spokesperson to industry analysts and Gartner Group. Frequent speaker at national and international conferences including Federal Reserve Bank, SAP Sapphire (US) SAP Sapphire (Europe), Association of Financial Professionals and EuroFinance.

About SAP America, Inc.

SAP America, Inc. develops business software solutions for various industries. Its mySAP business suite applications help enterprises improve business operations, such as supplier relationships, production, warehouse management, sales, customer relationships and administrative functions.

## U.S. Bank

Vice President / Assistant Vice President / Manger

1990 - 1996 (6 years)

Provided leadership and directed operations of three departments with up to 63 employees. Instituted integrity and accounting control in failed processes during periods of rapid growth created internally and through acquisitions.

- Responsible for reporting over \$200M in revenue and financial reporting of up to \$16M in assets. Prepared and administered budgets between \$1.9M and \$3.5M.
- Experienced in managing operational risk and internal controls of over \$2B of transaction processing, \$8M cash vault, and regulatory and reporting for FDIC and OCC.
- Responsible for managing centralized operations of ATM settlement and deposit processing, ATM Cash Vault, ATM Interchange, Bank-by-Mail, and VISA Traveler Cheques. Accountable for 400 ATMS and \$8M dollar cash vault. Oversaw processing of \$2B dollars in transactions. Successfully integrated 82% growth in ATM Network; Directed Collection of \$500,000+ in ATM losses.

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## Education

University of Denver - Daniels College of Business

Master of Business Administration (MBA), Finance, General · (1988 - 1990)

University of Denver

Finance, Accounting and Finance · (1980 - 1984)